



Members Celebrating CEFCU's 70th Year



DUAL WINNERS — The 2010 competition for Employee-of-the-Year ended in a tie between Loan Officer Glenda Watts (l) and ASU Teller Jenn Alderete (r). President/CEO Jerry Merrill presented both equal awards during the 70th annual meeting. As far as anyone can remember it was the first tie for the coveted award.

Membership Marks Concho Educators' 70th Annual Meeting

Approximately 200 CEFCU members gathered at ASU March 10, 2011 to participate in the 70th annual meeting of their Credit Union.

Prior to the meeting members and guests were entertained with a slideshow of Credit Union activities and events during 2010.

President / CEO Jerry Merrill highlighted some positive events of the past year. "Despite the lagging economy, Concho Educators continued its positive growth by bringing in \$1.47 million in new deposits," he recalled. "This increase reflects the overall satisfaction and confidence members have in Concho Educators Federal Credit Union."

"In 2011, our primary goals are to reach 7,000 members, increase loans outstanding, and add new and innovative technology to access account information," he said.

Merrill announced that voting for Employee-of-the-Year had ended in a tie, and he awarded duplicate plaques to Glenda Watts, loan officer, and Jennifer Alderete, ASU teller.

Re-elected to three-year terms on the Board were Darlene Good and Julia Rogge, while Randall Jenkins, associate professor at Howard College, was elected to his first term.

Winners of \$25 door prizes were Vondiall Whitley, Abrielle Moore, Maria Gonzales, Marie Williams, Sally Johnson, Lou Ann Markell, Angela Flores, Randall Jenkins, Ray Galvan, Michael Terrazas, Freddie Martinez and Diana Flores. Winning \$50 were Esther Dove, Blaine Markell and Gaby Valadez. Grand Prize winners were Mike Castello, \$50; Bobbe Ynostrosa, \$100, and Steve Van Hoozer, \$150.



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Elaine Martinez Wins Employee Award for 1st Quarter of 2011

Elaine Martinez, Loop Office teller, has been chosen by the Credit Union staff as Employee-of-the-Quarter for the first period of 2011.

A graduate of American Youth Works in Austin, she joined the CEFCU staff in June 2008. American YouthWorks seeks to enroll self-motivated and responsible young people who are willing to commit to earning their high school diploma and/or to completing a term of service in service and green jobs training programs.

At the Credit Union, Elaine has been active in coordination of Earth Day activities each year.

Her interests include her two-year-old Dachshund, Sarah.

Cuna Asserts CU Record on Troubled Asset Relief Program

Credit Union National Association President/CEO Bill Cheney wrote to Sen. Mary Landrieu (D-La.) to correct a mistaken impression she may have left about credit unions when she made a statement on the Senate floor about a small business bill she sponsored. That bill is the same one that Sen. Mark Udall (D-Colo.) used to focus Senate attention on legislation to increase the member business lending (MBL) cap.

Udall proposed adding the MBL language to the small business bill as an amendment — a maneuver intended mostly to spotlight the advantages of the MBL increase to the economy and jobs market, and which carry no cost to taxpayers.

In her floor statement, Landrieu indicated that credit unions declined lawmakers' invitation to participate in the Small Business Lending Fund — through which Congress last year approved \$30 billion in taxpayers' money for small bank assistance.

“Credit unions did not seek to participate in the small business lending fund program for three reasons: credit unions did not want to take TARP money; under current law, credit unions could not have used funds from the small business lending fund as capital even if they had wanted to participate in the program; and, most importantly, credit unions did not need the money in order to increase their lending to the nation's small businesses,” CUNA Cheney clarified.

— courtesy CUNA NewsWatch

GENERAL INFORMATION

Notes of Interest is the quarterly newsletter for members of Concho Educators Federal Credit Union. All questions, comments and suggestions may be directed to Noel Johnson, Marketing Officer. (n.johnson@cefcu.us).



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